GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment - June, 2020 – Administrative Sanction – Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 40 Dated: 22-06-2020.

Read the following:

1. G.O.Ms.No.25, Finance (Budget-I) Dept., Dated.28.03.2020.
2. G.O.Ms.No.28, Finance (Budget-I) Dept., Dated.06.04.2020.
3. G.O.Ms.No.12, Energy (Power-III) Dept., Dated.31.03.2020.
4. G.O.Ms.No.36, Energy (Power-III) Dept., Dated.12.05.2020.
5. From the MD, APPFCL, Vijayawada, Lr.D.No.1419/2020, Dated 15.06.2020.

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O R D E R:

In the reference 5th read above, the Managing Director, APPFCL has requested the Government to provide necessary grant-in-aid for an amount of ₹5,81,54,794/- to arrange payment of interest to Bank of India, Vijayawada for the month of June, 2020 for availing term loan in the reference 3rd above ₹890.00 Crs (2000.00 - 1110.00).

2. After careful examination, Government hereby accord Administration Sanction for the following interest amount to APPFCL to be paid to Bank of India, Vijayawada:

Sl.No.	Loan Particulars /Account Details of APPFCL	
i	Interest Amount	₹ 5,81,54,749.00
ii	Interest Accrued on Term Loan of	₹ 890.00 Crs (2000 -1110)
iii	Loan obtained from Bank/FI	Bank of India
iv	Loan taken Date	09.04.2020
v	Interest Rate	7.95 %
vi	Last Date of Re-payment	April, 2035
vii	Interest for the Month	June, 2020
viii	Head of Account	2801- 05-800-00-11-310-312
ix	Financial Year	2020-21
x	Finance Concurrence	G.O.MS.NO.28, Finance (Budget-I) Department, Dt.06.04.2020

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat

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ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad for information. The Finance (Budget-I) Department for information.
SF/SC. (File No.ENE01/294/Power-III/2020.Computor No.1139427)

// FORWARDED :: BY ORDER //

SECTION OFFICER